



Great Wall Pan Asia Holdings Limited

長城環亞控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

Announcement of Acquisitions

(19 May, 2017, Hong Kong) **Great Wall Pan Asia Holdings Limited** (“**Great Wall Pan Asia**” or the “**Company**”, stock code: 583.HK) is pleased to announce today that the Company entered into the Sale and Purchase Agreements through its two wholly-owned subsidiaries with Great Wall Pan Asia International Investment Co., Ltd. (“GWPA International”), purchasing the entire issued share capital of Great Wall Pan Asia Asset Management Ltd. (“GWPA Asset Management”) and Great Wall Pan Asia Corporate Finance Ltd. (“GWPA Corporate Finance”). The cash consideration of the two acquisitions is HK\$38.70 million and HK\$0.87 million respectively. Upon completion of the acquisitions, GWPA Asset Management and GWPA Corporate Finance will become indirect wholly-owned subsidiaries of the Company. GWPA International is the controlling shareholder of the Company and also a wholly-owned subsidiary of China Great Wall Asset Management Co., Ltd.

The first target company, GWPA Asset Management is a company incorporated under the laws of Hong Kong with limited liability and licensed by the Securities and Futures Commission (“SFC”) to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (“SFO”). Its principal businesses are dealing in securities, advising on securities and asset management.

The second target company, GWPA Corporate Finance is a company incorporated under the laws of Hong Kong with limited liability and licensed by the SFC to carry out Type 6 (advising on corporate finance) regulated activity under the SFO. Its principal business is advising on corporate finance.

The Board of Directors believe the acquisitions will provide a strong foothold for the Company to extend its business presence in the financial service industry and enable the Company to diversify its business scope, and further broaden its source of income, thereby maximizing returns to the shareholders of the Company. With the comprehensive financial service experience from China Great Wall Asset Management Co., Ltd. in asset management and corporate finance, the potential of future business development will be leveraged and the shareholders’ value is expected to increase as a whole.

— End —

About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited is owned by China Great Wall Asset Management Co., Ltd. (“GWAMC”), which is one of the four largest asset management companies in the PRC. The Company owns a diversified portfolio of assets in Hong Kong including: 1. Investment properties in Bank of America Tower, Yue King Building in Causeway Bay, Sea View Estate in North Point and Ko Fai Industrial Building in Yau Tong, Kowloon; 2. The Yue King Building advertisement sign board in Causeway Bay. As an overseas development platform of GWAMC, the Company will further develop business diversification as well as release growth potential relying on its parent company's financial investment experience and financial strength.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

For further information, please contact:

Wonderful Sky Financial Group Limited

Wendy Chan / Rose Guo / Suki Feng

Tel: (852) 3970 2200 / (852) 3641 1312 / (852) 3970 2271

Fax: (852) 2598 1588

Email: po@wsfg.hk / gwpa@wsfg.hk