

For Immediate Release

22 March, 2017



**Great Wall Pan Asia Holdings Limited**

長城環亞控股有限公司

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 583.HK)

**Great Wall Pan Asia Announces its 2016 Annual Results**

(22 March, 2017, Hong Kong) Great Wall Pan Asia Holdings Limited (the “Great Wall Pan Asia” or the “Company”, Stock Code: 583.HK) is pleased to announce its annual results for the 12 months ended 31, December 2016 (the “Review Period”).

During the Review Period, the total assets of the Company were HK\$1666.1 million, profit attributable to shareholders was HK\$1,702.3 million, which included HK\$1,421.7 million gain on disposal of media business, HK\$118.1 million fair value gain on investment properties, HK\$27.1 million gain on disposal of available-for-sale financial assets, HK\$30.1 million gain on disposal of asset held for sale and HK\$104.2 million gain on disposal of a subsidiary. The earnings per share of the Company was HK cents 108.7.

The Company has maintained a strong cash position and expects its cash and cash equivalents, cash generated from operations to be adequate to meet its working capital requirements.

China Great Wall Asset Management Co., Ltd. (“GWAMC”), one of the four largest financial asset management companies in the PRC, is principally engaged in non-performing asset management, investment and asset management and integrated financial services. At the end of October 2016, Great Wall Pan Asia International Investment Company Limited (“Great Wall International”), a wholly-owned subsidiary of GWAMC, became the controlling shareholder of the Company and renamed the Company, which enabled the Company to resume trading in the shares on 15 December 2016.

Looking ahead, with the robust liquidity position of the Company and GWAMC's experience in investment and financial strength, the Company will continue to develop its existing businesses, so as to provide more opportunities for the Company to develop property projects in the Mainland China, Hong Kong and overseas. The Board of the Company is formulating development plans and strategies for the future direction of the Company's businesses, and will enhance the Company's potential long-term growth by disposal or acquisition of assets, business restructuring and diversification that are suitable to the Company and subject to the provision of the Listing Rules, review the possibility of injecting certain assets or subsidiaries/financial business of GWAMC into the Company. The Company regards the promotion and protection of shareholders' interests as one of its priorities and keys to success. Retain and attract key talents and ensure alignment with the interests of the businesses, and thereby enhancing shareholder value.

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### **About Great Wall Pan Asia Holdings Limited**

Great Wall Pan Asia Holdings Limited is owned by China Great Wall Asset Management Co., Ltd. ("GWAMC"), which is one of the four largest asset management companies in the PRC. The Company owns a diversified portfolio of assets in Hong Kong including: 1. Investment properties in Bank of America Tower, Yue King Building in Causeway Bay, Sea View Estate in North Point and Ko Fai Industrial Building in Yau Tong, Kowloon; 2. The Yue King Building advertisement sign board in Causeway Bay. As the overseas development platform of GWAMC, the Company rely on its parent company's financial investment experience and financial strength, will further expand the business diversification as well as break the growth potential.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

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