



長城環亞控股有限公司

GREAT WALL PAN ASIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

Great Wall Pan Asia Assisted Shandong Weigao in Participating in the Acquisition of USA Argon Through the Investment in the US\$15 Million Second Lien Term Loans

[9 April 2018, Hong Kong] **Great Wall Pan Asia Holdings Limited** (“**Great Wall Pan Asia**” or the “**Company**”, stock code: 583.HK) announces that on 27 February 2018, it participated in the acquisition of 100% of the entire issued share capital of Argon Medical Devices Holdings, Inc. (“Argon”) by Shandong Weigao Group Medical Polymer Company Limited (“Shandong Weigao”) (Stock Code: 1066.HK) by way of the merger (“Apex Acquisition”) through the acquisition of the outstanding rights and obligations in respect of the US\$15,000,000 Second Lien Term Loans at a total acquisition price of US\$14,975,000. (For details, please refer to the announcement of the Company dated 27 February 2018)

Shandong Weigao is a corporation listed on the Main Board of The Stock Exchange of Hong Kong Limited, principally engaging in the research and development, production and sale of single-use medical devices, orthopaedic products and blood purification products in the PRC. Its products have high market share in various markets with extensive sales network in the PRC. Argon is principally engaged in research and development, manufacturing and sale and distribution of medical devices for the use in interventional oncology and vascular interventional procedures. A number of its product mix enjoy a leading position in the market.

Management of the Company stated, “Healthcare market is a new fast-growing industry with promising future. It is expected that its rate of return will be satisfactory. The Apex Acquisition is considered to be one of the largest overseas merger and acquisition projects by the Chinese enterprises in the overseas medical device field. The Company considers that Apex Acquisition can assist Shandong Weigao formulate global

expansion plan, diversify its product mix and further consolidate its leading position in the Chinese medical device market. It is expected that the investment will bring reasonable return to the Company. Meanwhile, Its success in participating in the Apex Acquisition not only gives support to Great Wall Pan Asia to further realize its strategic goal of achieving diversified and comprehensive development but also demonstrates the recognition for the Company's stable background, strong capability, sound decision-making standard and highly-efficient executive capability. In the future, the Company will continue to work hard to press ahead, adhere to diversified development and strive to develop property investment business, while at the same time identifying good financial service business and investment opportunities in order to bring better return to shareholders.”

— **End** —

About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited (“GWPA”) is the first overseas listed holding platform owned by China Great Wall Asset Management Co., Ltd. (“GWAMCC”), one of the four major state-owned financial asset management corporations in the PRC, and is a comprehensive company engaging in property investment and integrated financial service business. GWPA and its subsidiary (collectively the “Group”) owns a diversified investment properties portfolio in Hong Kong, which includes certain commercial properties, industrial properties, shopping centres, plazas and car parks in Hong Kong. The Group also possesses Type 1, 4, 6, 9 licenses under the SFO and the money lenders license, striving to achieve synergistic development of the three major licensed business platforms, namely “securities”, “corporate finance” and “asset management”. As an important overseas development platform of GWAMCC, the Group will leverage the solidified foundations, affluent experience and resourceful financial capability of its holding company to enhance persistently business diversification as well as breakthroughs in the Company's growth potential, to bring bountiful investment return for the shareholders.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of **Great Wall Pan Asia Holdings Limited**.

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