

For Immediate Release

28 August 2019



Great Wall Pan Asia Holdings Limited

長城環亞控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

**Great Wall Pan Asia Announces 2019 Interim Results
Earnings Per Share Surge 68%**

(28 August 2019, Hong Kong) The board of directors of **Great Wall Pan Asia Holdings Limited** (the “**Company**”) is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively the “**Group**”) for the six months ended 30 June 2019 (the “**Reporting Period**”).

During the Reporting Period, the Company maintained a steady development, and achieved a continuous growth. Total assets of the Group were HK\$8,091.9 million, representing an increase of 7.7% over the end of 2018. Total equity was HK\$2,959.7 million, representing an increase of 19.7% over the end of 2018. Profit attributable to shareholders was HK\$487.2 million, representing a substantial increase of 68.3%, and earnings per share was HK31.07 cents, representing a significant increase of 68.2% from HK18.47 cents for the corresponding period of last year.

The property investment segment of the Company generated a revenue of HK\$60.1 million during the Reporting Period, representing an increase of 82.7% from HK\$32.9 million for the corresponding period last year. The increase is mainly due to the increase in the revenue generated from Kwai Fong Plaza, the revenue increased from only HK\$5.0 million in the first half of 2018 to HK\$32.7 million in the first half of 2019. The Group’s diversified investment property portfolio in Hong Kong comprises Kwai Fong Plaza, certain floors of the Bank of America Tower, Yue King Building, Ko Fai Industrial Building and Seaview Estate. Fair value gain on the investment properties for the first half of 2019 was HK\$196.7 million, compared with HK\$204.8 million in the first half of 2018.

The Group’s share of profits of associates in the first half of 2019 was HK\$341.4 million, representing a significant increase of 184.3% from HK\$120.1 million in the corresponding period

last year. This encouraging result has proven that such investment can enhance the Group's profitability and benefit its future development.

The management of the Company said: "Looking ahead, in the complicated and constantly-changing macro-economic environment with fierce competition, the Group will seize the development opportunities arising from the China's Guangdong-Hong Kong-Macao Greater Bay Area strategic plan and further strengthen the synergy effect by leveraging on the substantial resources from China Great Wall Asset Management Co., Ltd. ("GWAMCC"), our controlling shareholder, through the integration of domestic and foreign capital markets, and aggressively expanding its domestic business, to ensure the Group can make full use of its role as the sole overseas listed platform of GWAMCC Group."

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About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited (“GWPA”) is the first overseas listed holding platform owned by China Great Wall Asset Management Co., Ltd. (“GWAMCC”), one of the four major state-owned financial asset management corporations in the People’s Republic of China. GWPA and its subsidiary (the “Group”) own a diversified investment properties portfolio and possess Type 1, 4, 6, 9 licenses under the Securities and Futures Ordinance and the money lenders license, edging towards accomplishing the Group’s strategic objective of transforming into a conglomerate with businesses of property investment and integrated financial services. As the important overseas development platform for GWAMCC, by capitalising on the Company’s solid foundation, extensive experience and strong financial strength, the Group will continue to diversify the business and maximise the growth potential, so as to generate favourable investment returns to our shareholders.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

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