

For Immediate Release

18 March 2019



Great Wall Pan Asia Holdings Limited

長城環亞控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

Great Wall Pan Asia Announces 2018 Annual Results Earnings Per Share Surge 134.0%

(18 March 2019, Hong Kong) The board of directors (the “Board” or “Directors”) of **Great Wall Pan Asia Holdings Limited** (the “Company”) is pleased to announce the audited consolidated annual results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2018 (the “**Reporting Period**”).

During the Reporting Period, the Company grew healthily and sought business breakthroughs constantly. Total assets of the Company were HK\$7,513.2 million, representing a substantial increase of 123.4% over the same period of 2017. Total equity was HK\$2,472.6 million, representing an increase of 30.8% over the same period of 2017. Profit attributable to shareholders was HK\$583.4 million, and earnings per share was HK37.2 cents, representing a significant increase of 134.0% from HK15.9 cents for the same period of last year.

During the Reporting Period, the property investment segment of the Company generated a revenue of HK\$92.4 million, representing an increase of 50.7% from HK\$61.3 million for the same period last year. The Group’s diversified investment property portfolio in Hong Kong comprises Kwai Fong Plaza, certain floors of the Bank of America Tower, Yue King Building, Ko Fai Industrial Building and Seaview Estate. Revaluation gain on investment properties for 2018 was HK\$400.6 million, compared with HK\$221.0 million for 2017. The revaluation gain was mainly due to the contributions from the investment properties at the Bank of America Tower for around HK\$187.0 million and at Yue King Building for around HK\$100.0 million.

The Board believes that good corporate governance is indispensable for safeguarding shareholders’ interests, enhancing corporate values, formulating business strategy and policy as well as increasing transparency and accountability. Mr. Ou Peng, who was appointed as the executive

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Director and chairman of the nomination committee of the Company on 5 November 2016 and the chairman of the Board and chief executive officer on 9 November 2016, has tendered his resignation from the abovementioned positions on 15 March 2019 due to his cessation of employment with China Great Wall AMC (International) Holdings Company Limited (“Great Wall International”), the Company’s controlling shareholder. The Board would like to take this opportunity to express its sincere gratitude to Mr. Ou for his valuable contribution to the Board, the Company and the Company’s shareholders during his tenure.

In addition, the Board is pleased to announce that Mr. Chen Zenan has been appointed as the non-executive Director, the chairman of the Board, the chairman of the nomination committee and the member of the audit committee of the Company, and Mr. Huang Hu, the non-executive director of the Company, has been re-designated as the executive Director and appointed as the chief executive officer and ceased to be the member of the audit committee of the Company in each case, with effect from 15 March 2019. Mr. Chen has 40 years of experience in the finance field. He has served as the chief operating officer of China Great Wall Asset Management Co., Ltd. since February 2015 and the director and chairman of the board of directors of China Great Wall AMC (International) Holdings Company Limited since January 2018. Mr. Huang has been engaged in finance-related work since August 1983 and served as the supervisor and chief supervisor of Great Wall Financing Assurance Co., Ltd. (長城融資擔保有限公司) since January 2014, while also holding the positions of supervisor and vice chairman of the supervisory committee of Great Wall Xinsheng Trust Co., Ltd. (長城新盛信託有限責任公司). Also, he has served as the director of Great Wall Guofu Real Estate Co., Ltd. (長城國富置業有限公司) since May 2015 and the director of Great Wall International since June 2015.

The management of the Company said: “Looking ahead, in this highly competitive, complicated and constantly-changing macro-economic environment, the Group will seize the development opportunities arising from the China’s Guangdong-Hong Kong-Macao Greater Bay Area strategic plan. By leveraging on the abundant resources of China Great Wall Asset Management Co., Ltd. (“GWAMCC”), our controlling shareholder, and through the integration of domestic and foreign capital markets, the Group will further strengthen the synergy effect. It will also actively expand the domestic business and give full play to its role as the sole overseas listed platform of GWAMCC Group.”

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About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited (“GWPA”) is the first overseas listed holding platform owned by China Great Wall Asset Management Co., Ltd. (“GWAMCC”), one of the four major state-owned financial asset management corporations in the People’s Republic of China. GWPA and its subsidiary (the “Group”) own a diversified investment properties portfolio and possess Type 1, 4, 6, 9 licenses under the Securities and Futures Ordinance and the money lenders license, edging towards accomplishing the Group’s strategic objective of transforming into a conglomerate with businesses of property investment and integrated financial services. As the important overseas development platform for GWAMCC, by capitalising on the Company’s solid foundation, extensive experience and strong financial strength, the Group will continue to diversify the business and maximise the growth potential, so as to generate favourable investment returns to our shareholders.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

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