

[For Immediate Release]

22 January 2019



長城環亞控股有限公司

GREAT WALL PAN ASIA HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

Great Wall Pan Asia Reports Positive Profit Alert

2018 Profit Expected to Increase by More than 100%

[22 January 2019, Hong Kong] **Great Wall Pan Asia Holdings Limited** (the “**Great Wall Pan Asia**” or the “**Company**”, together with its subsidiaries, the “**Group**”, stock code: 583.HK) is pleased to announce that the Group expects to record a significant increase in unaudited consolidated profit attributable to the Shareholders together with the basic earnings per share by 100% - 150% (an unaudited estimate) for the year ended 31 December 2018 (the “FY 2018”) as compared to the corresponding period last year.

The expected substantial increase in consolidated profit (and the basic earnings per share) is mainly attributable to the increase in fair value gain on the investment properties (including Kwai Fong Plaza, acquisition of which was completed in June 2018) ; and share of profit of an associate of the Group following the completion of its investment in such associate in February 2018.

The management of the company stated that, "The steady development of Great Wall Pan Asia is inseparable from the support of all parties. In the future, the company will seize the investment opportunities to expand its business scale actively, and constantly seeking the breakthroughs for the financial services and property investment business. We will continue to strengthen the diversification of our business and strive to generate favourable investment returns to the shareholders."

— *End* —

About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited (“GWPA”) is the first overseas listed holding platform owned by China Great Wall Asset Management Co., Ltd. (“GWAMCC”), one of the four major state-owned financial asset management corporations in the People’s Republic of China, and is a comprehensive company engaging in property investment and integrated financial service business. GWPA and its subsidiary (the “Group”) own a diversified investment properties portfolio in Hong Kong, which includes certain commercial properties, industrial properties, shopping centres, plazas and carparks in Hong Kong. The Group also possesses Type 1, 4, 6, 9 licenses under the Securities and Futures Ordinance and the money lenders license. The Group accomplished its strategic objective of transforming into a conglomerate with businesses of property investment and integrated financial services. Meanwhile, the Company enhances its potential longterm growth through suitable business diversification, so as to generate favourable investment returns to our shareholders.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

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