

For Immediate Release

4 August 2021



Great Wall Pan Asia Holdings Limited

長城環亞控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 583.HK)

**Great Wall Pan Asia Announces Positive Profit Alert
Expected earnings per share of approximately HK24.98 cents to
HK27.61 cents**

(4 August 2021, Hong Kong) The board of directors of **Great Wall Pan Asia Holdings Limited** (“**GWPA**” or the “**Company**”, together with its subsidiaries, the “**Group**”, stock code:583.HK) is pleased to announce that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Reporting Period**”) and the information currently available to the Company, the Group is expected to record an unaudited consolidated profit attributable to the shareholders of approximately HK\$391 million to HK\$432 million and an unaudited basic earnings per share of approximately HK24.98 cents to HK27.61 cents for the Reporting Period as compared to the unaudited consolidated loss attributable to the shareholders of approximately HK\$220 million and an unaudited basic loss per share of HK14.02 cents for the six months ended 30 June 2020, representing a significant increase of approximately 280% to 300%.

The turnaround of the Group’s results from loss to profit is primarily attributable to: the expected fair value gain of approximately HK\$30 million to HK\$40 million arising from the revaluations of the Group’s investment properties as at 30 June 2021, as compared to the fair value loss on investment properties of approximately HK\$84 million for the corresponding period in 2020; and the expected share of profit of an associate of the Group for the Reporting Period of approximately HK\$420 million to HK\$440 million, as compared to the share of loss of an associate of the Group of approximately HK\$82 million for the corresponding period in 2020, resulting from the growth of fair value revaluation gain on the investment properties of such associate.

The increase in appraised value of fair value revaluation gains of the investment properties of the Group and its associate (which mainly comprise of commercial properties) was attributable to

recovery of the Hong Kong property market as the COVID-19 pandemic gradually came under control since the outbreak in early 2020.

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About Great Wall Pan Asia Holdings Limited

Great Wall Pan Asia Holdings Limited (“GWPA”) is the first overseas listed holding platform owned by China Great Wall Asset Management Co., Ltd. (“GWAMCC”), one of the four major state-owned financial asset management corporations in the People’s Republic of China. GWPA and its subsidiary (the “Group”) own a diversified investment properties portfolio and possess Types 1, 4, 6, 9 licenses under the Securities and Futures Ordinance and the money lenders license, edging towards accomplishing the Group’s strategic objective of transforming into a conglomerate with businesses of property investment and integrated financial services. As an important overseas development platform for GWAMCC, by capitalising on GWAMCC’s solid foundation, extensive experience and strong financial strength, the Group will continue to diversify the business and maximise the potential development, so as to generate favourable investment returns for our shareholders.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Great Wall Pan Asia Holdings Limited**.

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